

# Greater Susquehanna Keystone Innovation Zone Fact Sheet

## ***What is the Greater Susquehanna Keystone Innovation Zone (GSKIZ)?***

An economic development program to expand the local, technology based job sector by aiding entrepreneurs, newly formed start-up companies and larger existing companies, identify and capitalize on new opportunities and resources.

## ***How can the GSKIZ help?***

The GSKIZ can help new and mature business in many ways including:

- Access to incentive funding (KIZ Startup Grant, Internship Salary Grant, Rent Assistance Grant)
- Providing low cost incubator and wet lab space
- Help in creating partnerships with university faculty and research facilities
- Student internship program with Bloomsburg University, Bucknell University & Susquehanna University
- Up to \$100K/year in **transferable** tax credits
- Startup and project management assistance
- Access to incubation type services including help in developing a business plan, marketing plan, project planning, patent filing, etc.
- Access to KIZ sponsored training and seminars
- Networking

## ***Who can work with the GSKIZ?***

Any entrepreneur, start-up company, mature business, or company who re-locates into the defined KIZ zone boundaries could qualify. The company must fit into one of the following industries and be less than eight years old. Companies greater than 8 years old will need to spin-off of a new division or create a new subsidiary to be eligible to become a KIZ client.

Applicable Industry Sectors:

- Information Technology
- Life Sciences
- Healthcare Services
- Wood Products
- Diversified Manufacturing

***Where is the KIZ “Zone”?***

The KIZ Zone is consists of five separate geographically separate locations. Two zones are located in Danville, one zone is in Lewisburg, one is in Bloomsburg which includes the Bloomsburg Regional Technology Center, and one in Selinsgrove. KIZ clients who are located in one of these locations receive benefits through the KIZ program.

***Whom do I contact for additional information on the GSKIZ?***

For additional information contact:

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